D. Domestic Perspectives

This table presents data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

Table D.1. Domestic Perspectives

	2000	2001	2000		2001											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Consumer and producer prices, (monthly data seasonally adjusted) [1]															
Consumer price index for all urban consumers, 1982–84=100:																
All items	172.2	177.1	174.3	174.6	175.7	176.2	176.3	176.8	177.5	177.9	177.4	177.5	178.2	177.6	177.6	177.3
Less food and energy	181.3	186.1	183.3	183.5	184.1	184.7	185.1	185.5	185.7	186.3	186.6	187.0	187.4	187.7	188.4	188.6
Services	195.3	203.4	198.1	198.8	200.5	201.0	201.6	202.0	202.8	203.7	203.9	204.7	204.5	204.7	205.6	206.0
Producer price index, 1982=100:																
Finished goods	138.0	140.7	139.8	140.0	141.6	141.7	141.6	142.3	142.4	141.9	140.2	140.7	141.4	139.1	138.3	137.4
Less food and energy	148.0	150.0	148.8	148.9	149.6	149.2	149.4	149.8	150.1	150.2	150.4	150.5	150.7	149.9	150.2	150.0
Finished consumer goods	138.2	141.5	140.4	140.6	142.7	143.0	142.7	143.5	143.8	143.0	140.6	141.3	142.2	139.5	138.4	137.2
Capital equipment	138.8	139.7	139.4	139.5	139.8	139.3	139.5	139.8	139.5	139.7	140.1	140.2	140.3	139.3	139.5	139.3
Intermediate materials	129.2	129.7	130.4	130.9	132.0	131.7	131.3	131.2	131.3	131.1	129.5	129.1	129.4	127.4	126.8	125.7
Crude materials	120.6	121.3	129.1	141.1	165.8	141.8	132.3	133.0	130.1	119.6	113.1	112.3	108.1	98.3	105.5	95.5
	Money, interest rates, and stock prices															
Money stock (monthly and quarterly data seasonally adjusted): [2]																
Percent change:																
M1	.....	.....	–0.83	0.09	1.03	0.07	1.15	0.43	–0.04	0.58	1.17	0.70	4.92	–3.50	–0.07	1.71
M2	.....	.....	0.28	0.76	0.93	0.80	1.10	0.85	0.44	0.83	0.76	0.68	2.24	–0.14	0.78	0.66
Ratio:																
Gross domestic product to M1	8.942	8.966	9.196	.....	.....	9.186	.....	.....	9.115	.....	.....	8.809	.....	.....	8.774	.....
Personal income to M2	1.733	1.672	1.737	1.735	1.726	1.720	1.708	1.698	1.693	1.685	1.678	1.668	1.630	1.631	1.618	1.614
Interest rates (percent, not seasonally adjusted): [2]																
Federal funds rate	6.24	3.88	6.51	6.40	5.98	5.49	5.31	4.80	4.21	3.97	3.77	3.65	3.07	2.49	2.09	1.82
Discount rate on new 91-day Treasury bills	5.84	3.45	6.18	5.83	5.27	4.93	4.50	3.91	3.66	3.48	3.54	3.39	2.87	2.22	1.93	1.72
Yield on new high-grade corporate bonds	7.57	6.94	7.41	7.21	7.15	7.08	6.87	7.09	7.19	7.11	7.02	6.85	6.83	6.72	6.51	6.80
10-Year U.S. Treasury bonds	6.03	5.02	5.72	5.24	5.16	5.10	4.89	5.14	5.39	5.28	5.24	4.97	4.73	4.57	4.65	5.09
Yield on municipal bonds, 20-bond average	5.71	5.15	5.54	5.22	5.10	5.18	5.13	5.27	5.29	5.20	5.20	5.03	5.09	5.05	5.04	5.25
Mortgage commitment rate	8.06	6.97	7.75	7.38	7.03	7.05	6.95	7.08	7.15	7.16	7.13	6.95	6.82	6.62	6.66	7.07
Average prime rate charged by banks	9.23	6.91	9.50	9.50	9.05	8.50	8.32	7.80	7.24	6.98	6.75	6.67	6.28	5.53	5.10	4.84
Index of stock prices (not seasonally adjusted): [3]																
500 common stocks, 1941–43=10	1,427.22	1,191.99	1,375.04	1,330.93	1,335.63	1,305.75	1,185.85	1,189.84	1,270.37	1,238.71	1,204.45	1,178.51	1,044.64	1,076.59	1,129.68	1,143.86
	Labor markets (thousands, monthly and quarterly data seasonally adjusted, unless otherwise noted) [1]															
Civilian labor force	140,863	141,815	141,215	141,544	141,757	141,622	141,869	141,734	141,445	141,468	141,651	141,380	142,068	142,280	142,279	142,314
Labor force participation rates (percent):																
Males 20 and over	76.6	76.4	76.5	76.6	76.6	76.5	76.4	76.6	76.4	76.3	76.3	76.2	76.5	76.5	76.5	76.5
Females 20 and over	60.9	60.9	60.7	60.9	61.1	61.1	61.2	61.0	60.9	60.7	60.8	60.8	60.8	60.8	60.8	61.0
16–19 years of age	52.2	50.0	52.0	52.2	51.7	50.9	51.1	50.4	49.3	50.2	49.8	47.7	49.7	49.8	49.4	48.2
Civilian employment	135,208	135,073	135,573	135,888	135,870	135,734	135,808	135,424	135,235	135,003	135,106	134,408	135,004	134,615	134,253	134,055
Ratio, civilian employment to working-age population (percent)	64.5	63.8	64.4	64.5	64.4	64.3	64.3	64.1	63.9	63.8	63.8	63.4	63.6	63.3	63.1	63.0
Persons engaged in nonagricultural activities	131,903	131,929	132,371	132,658	132,701	132,601	132,645	132,257	132,042	131,959	132,051	131,282	131,823	131,412	131,099	130,809
Employees on nonagricultural payrolls	131,759	132,210	132,279	132,367	132,428	132,595	132,654	132,489	132,530	132,431	132,449	132,395	132,230	131,782	131,411	131,287
Goods-producing industries	25,709	25,121	25,711	25,688	25,633	25,627	25,602	25,421	25,324	25,186	25,122	24,963	24,888	24,746	24,577	24,444
Services-producing industries	106,050	107,089	106,568	106,679	106,795	106,968	107,052	107,068	107,206	107,245	107,327	107,432	107,342	107,036	106,834	106,843
Average weekly hours, manufacturing (hours)	41.6	40.7	41.2	40.6	41.0	40.9	41.0	41.0	40.7	40.7	40.8	40.7	40.6	40.5	40.3	40.7
Average weekly overtime hours, manufacturing (hours)	4.6	3.9	4.3	4.1	4.2	3.9	4.1	3.9	3.9	3.9	4.0	4.1	3.9	3.8	3.7	3.9
Number of persons unemployed	5,655	6,742	5,642	5,656	5,887	5,888	6,061	6,310	6,210	6,465	6,545	6,972	7,064	7,665	8,026	8,259
Unemployment rates (percent):																
Total	4.0	4.8	4.0	4.0	4.2	4.2	4.3	4.5	4.4	4.6	4.6	4.9	5.0	5.4	5.6	5.8
15 weeks and over	0.9	1.2	0.9	0.9	1.0	1.0	1.1	1.1	1.1	1.1	1.2	1.3	1.3	1.4	1.6	1.7
Average duration of unemployment (weeks)	12.6	13.2	12.3	12.5	12.6	12.8	12.8	12.6	12.4	12.9	12.7	13.2	13.3	13.0	14.4	14.5
Nonfarm business sector, 1992=100:																
Output per hour of all persons	116.6	.....	117.8	.....	.....	117.8	.....	.....	118.4	.....	.....	118.9	.....	.....	.....	.....
Unit labor costs	113.6	.....	115.8	.....	.....	117.2	.....	.....	118.0	.....	.....	118.7	.....	.....	.....	.....
Hourly compensation	132.5	.....	136.5	.....	.....	138.1	.....	.....	139.7	.....	.....	141.0	.....	.....	.....	.....

See footnotes at the end of the table.

Table D.1. Domestic Perspectives—Continued

	2000	2001	2000		2001											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Construction (monthly data seasonally adjusted at annual rates) [4]															
Total new private construction put in place (billions of dollars)	640.6	667.5	651.1	660.8	673.7	681.8	681.2	677.4	670.8	665.3	667.8	663.1	660.2	660.4	655.0	657.2
Residential	374.3	396.7	374.3	379.6	386.1	398.9	395.1	392.2	394.3	391.5	395.7	399.6	398.1	403.4	399.6	402.2
Nonresidential	210.1	208.8	215.3	218.0	223.8	220.2	225.9	220.6	211.7	210.8	211.0	201.9	202.0	198.4	193.3	192.5
Housing starts (thousands of units):																
Total	1,569	1,603	1,559	1,532	1,666	1,623	1,592	1,626	1,610	1,634	1,660	1,559	1,585	1,518	1,625	1,570
1-unit structures	1,231	1,275	1,209	1,236	1,336	1,288	1,208	1,295	1,285	1,292	1,290	1,271	1,265	1,225	1,248	1,293
New 1-family houses sold (thousands of units)	877	900	882	1,001	938	959	953	899	882	889	877	871	854	851	895	946
	Manufacturing and trade, inventories and sales (millions of dollars, monthly data seasonally adjusted) [4]															
Inventories:																
Total manufacturing and trade	1,191,498	.....	1,206,615	1,204,524	1,206,745	1,203,367	1,198,530	1,196,694	1,194,840	1,187,715	1,181,701	1,179,117	1,172,328	1,153,426	1,141,990	.....
Manufacturing	472,455	.....	483,892	483,544	485,307	484,353	480,579	479,659	476,712	471,967	468,378	464,933	460,645	457,341	453,111	.....
Merchant wholesalers	304,857	.....	304,241	303,063	302,222	301,541	301,822	302,102	303,004	301,869	299,032	298,320	297,162	293,636	290,402	.....
Retail trade	414,186	.....	418,482	417,917	419,216	417,473	416,129	414,933	415,124	413,879	414,291	415,864	414,521	402,449	398,477	.....
Sales:																
Total manufacturing and trade	10,119,150	.....	843,699	846,258	843,035	843,032	837,800	833,698	841,208	828,409	831,772	832,273	807,798	830,347	818,971	.....
Manufacturing	4,280,872	.....	353,838	354,689	347,550	347,983	347,486	339,031	347,267	337,322	338,546	337,443	321,573	328,851	326,970	.....
Merchant wholesalers	2,755,523	.....	232,296	233,590	233,960	233,080	229,619	229,959	228,919	226,302	227,918	229,004	226,207	223,568	223,568	.....
Retail trade	3,082,755	.....	257,565	257,979	261,525	261,969	260,695	264,708	265,022	264,785	265,308	265,826	260,018	277,928	268,433	.....
	Industrial production indexes and capacity utilization rates (monthly data seasonally adjusted) [2]															
Industrial production indexes, 1992=100:																
Total	145.7	140.1	145.8	145.1	143.9	143.5	142.9	142.0	141.6	140.3	140.4	140.0	138.5	137.5	136.9	136.7
By industry:																
Durable manufactures	190.0	179.2	189.6	188.5	185.6	184.6	184.7	182.9	182.7	180.1	180.0	178.9	176.1	173.5	173.5	173.6
Nondurable manufactures	114.8	111.3	114.5	113.5	113.5	113.5	112.5	111.8	111.5	111.1	111.5	111.1	110.5	110.6	110.0	109.7
By market category:																
Consumer goods	121.9	120.6	122.1	122.5	121.0	121.2	121.8	121.3	121.4	121.1	122.2	121.4	119.9	119.5	119.8	119.8
Capacity utilization rates (percent):																
Total industry	81.8	76.8	80.7	80.2	79.3	78.9	78.5	77.8	77.5	76.7	76.7	76.4	75.5	74.9	74.5	74.4
Manufacturing	80.7	75.0	79.2	78.4	77.6	77.2	76.7	76.0	75.8	75.0	75.1	74.6	73.7	73.1	72.9	72.8
	Credit market borrowing (billions of dollars, quarterly data seasonally adjusted at annual rates) [2]															
All sectors, by instrument:																
Total	1,755.9	.....	1,802.0	.....	.....	1,863.8	.....	.....	1,757.2	.....	.....	2,235.0	.....	.....	.....	.....
Open market paper	207.6	.....	199.3	.....	.....	–367.2	.....	.....	–232.5	.....	.....	–186.3	.....	.....	.....	.....
U.S. government securities	137.6	.....	282.2	.....	.....	428.2	.....	.....	418.8	.....	.....	1,076.3	.....	.....	.....	.....
Municipal securities	35.3	.....	60.1	.....	.....	110.7	.....	.....	112.4	.....	.....	56.0	.....	.....	.....	.....
Corporate and foreign bonds	402.2	.....	388.3	.....	.....	856.9	.....	.....	598.9	.....	.....	395.9	.....	.....	.....	.....
Bank loans, n.e.c.	114.1	.....	67.1	.....	.....	34.1	.....	.....	–170.0	.....	.....	–13.6	.....	.....	.....	.....
Other loans and advances	142.7	.....	115.8	.....	.....	84.2	.....	.....	102.0	.....	.....	133.0	.....	.....	.....	.....
Mortgages	577.4	.....	553.5	.....	.....	557.1	.....	.....	853.9	.....	.....	752.3	.....	.....	.....	.....
Consumer credit	139.0	.....	135.6	.....	.....	159.9	.....	.....	73.6	.....	.....	21.3	.....	.....	.....	.....

Sources:
1. Bureau of Labor Statistics
2. Federal Reserve Board
3. Standard and Poor's, Inc.
4. Bureau of the Census

n.e.c. Not elsewhere classified